



Finance Director  
636-537-4726

## M E M O

DATE: October 13, 2023  
TO: Mike Geisel, City Administrator  
FROM: Jeannette Kelly, Finance Director *J. Kelly*  
RE: Financial Update

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The following is a brief update of City finances through October 13, 2023.

Prior to providing the current revenue figure, it is important to remind readers that this financial update is being reported on a cash basis. While the City's revenue comes from a variety of sources, the dominant source is sales tax and there is generally a two-month lag between the "sale" and the "receipt". Therefore, the revenues the City received in the month of September which are reflected in this report and analysis as October 2023, are generally reflective of consumer spending which occurred in August 2023. However, the receipts are significantly influenced by the timing of retailer reports and the deadline requirements established by the Missouri Department of Revenue.

The monthly budget proportions are estimated based on an estimated pro-rata share of the annual budget figure, taking into account the prior five-year monthly average; however, the receipts are heavily dependent on actual reporting practices of retailers, which often vary from period to period. Therefore, you should not rely on any individual month's receipts in an analysis as history demonstrates that these monthly values are volatile and are heavily impacted by the timing of reporting. Any analysis of our revenue reporting must be tempered with this understanding.

The sales tax receipts received in October for all funds are above 2023 budget expectations by an average of 4.42% (\$88k) on a cash basis. As you may recall, in September we were 0.29% below budget and in July we were 3.49% below budget. This is another example of the month-to-month fluctuations in sales tax reporting. Sales tax receipts for all funds year to date exceed 2023 budget expectations by an average of 9.68% (\$1,922k) and higher than 2022 actual year to date revenues by an average of 7.82% (\$1,579k) on a cash basis.

Due to inflation, retail prices have increased resulting in an increase in sales tax revenues for the same amount of goods purchased. It is important to point out that current revenues would need to be at least 20% higher than pre-pandemic revenues to account for the inflation increase during the same time frame. The 2023 year to date receipts for all funds were \$3,277k

(17.72%) higher than the 2019 year to date sales tax receipts. Therefore, our sales tax revenues have not kept pace with inflation since the pandemic.

The Pooled Sales Tax receipts received in October 2023 were \$743,478, 11.28% (\$75k) above budget. We currently exceed the 2023 year to date budget expectations (\$622k), or 9.67% on a cash basis. The Pooled Sales tax collections for the General Fund were 11.0% (\$74k) higher than in October 2022, and ahead of 2022 actual year to date revenues by 9.78% (\$629k) on a cash basis.

2023 Public Safety year to date receipts (Prop P) of \$2,662,764 exceed 2023 budget expectations by 11.3% (\$270k) on the cash basis, and above 2022 actual revenues by 9.22% (\$225k).

In combination, the General Fund sales tax revenues (Pooled Sales tax and Public Safety Prop P revenues) exceed 2023 budget expectations by 10.11% (\$893k). The budgeted revenues were conservative, and we are ahead of 2022 actual revenues by 9.63% (\$854k). As mentioned previously, the timing and proportions of both the receipts and budget have proven to be inconsistent from year to year, and 2023 appears to be no different.

Parks Sales tax collections for the year (\$6,512,150) are ahead of the 2023 budget by 9.29% (\$554k) and are above 2022 revenues by 6.41% (\$392k). The Capital Sales tax collections for 2023 (\$5,535,327) exceed the 2023 budget expectations by 9.39% (\$475k) and above 2022 revenues by 6.41% (\$333k). The same caveats discussed for the pooled revenues apply to these revenue sources.

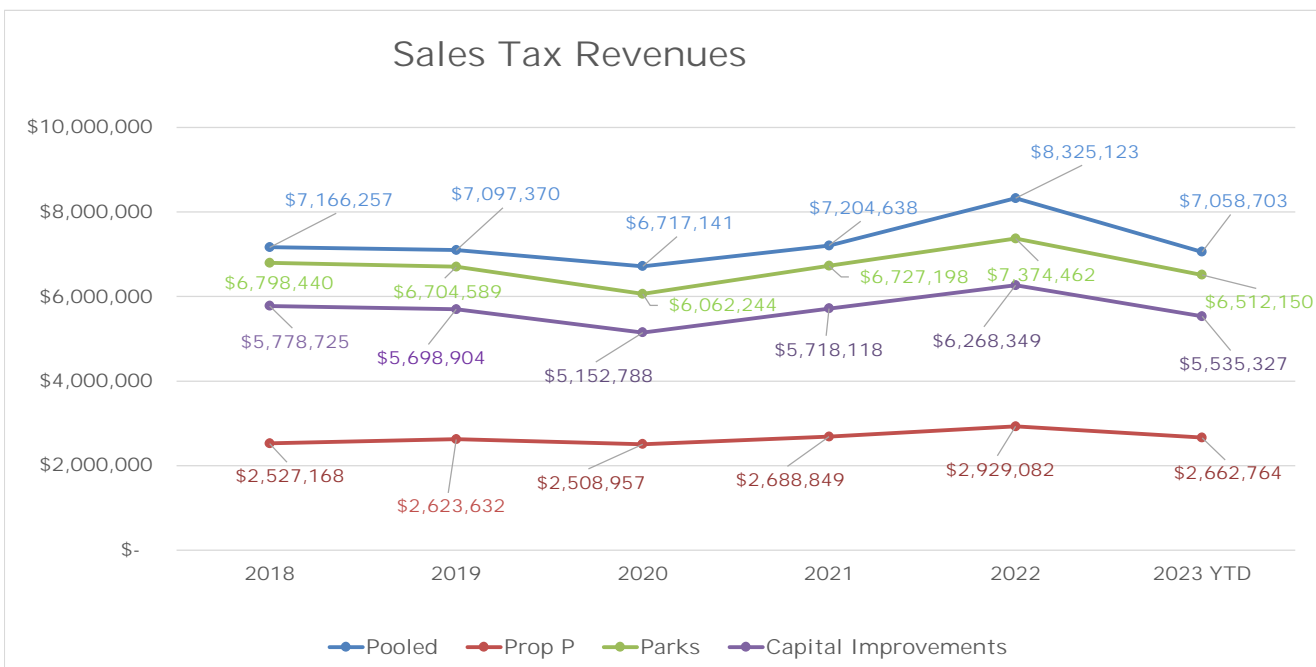
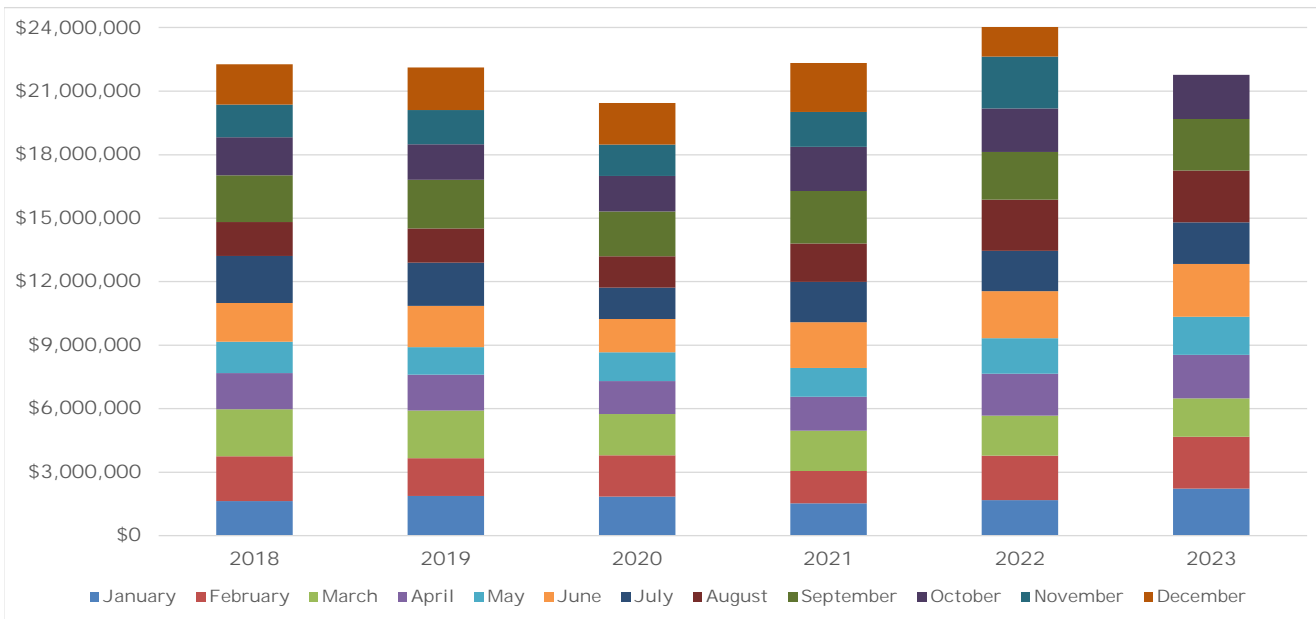
Finally, it is important to remind you that while we are reporting these revenues on a cash basis in October 2023, for financial reporting purposes revenues received in January and February are accrued back to 2022 fiscal year in the Annual Comprehensive Financial Report.

The following schedules are attached for your convenience and reference:

- Fund Statements – General, Public Safety, Parks and Capital
- Revenue charts

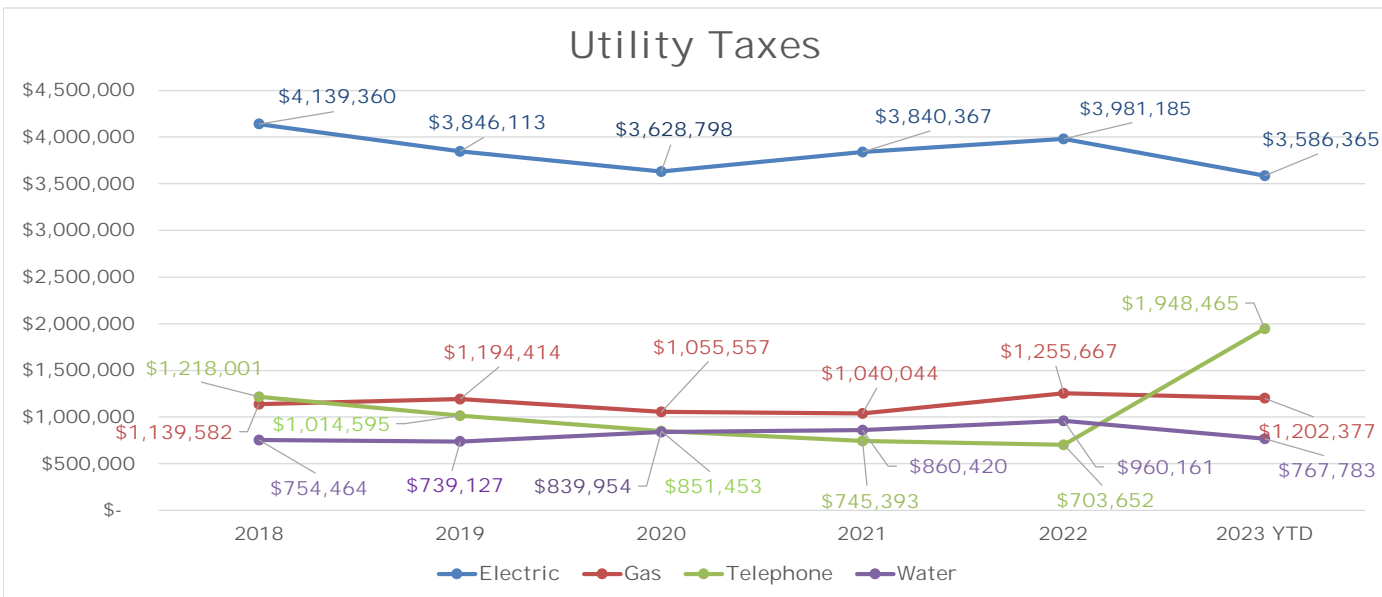
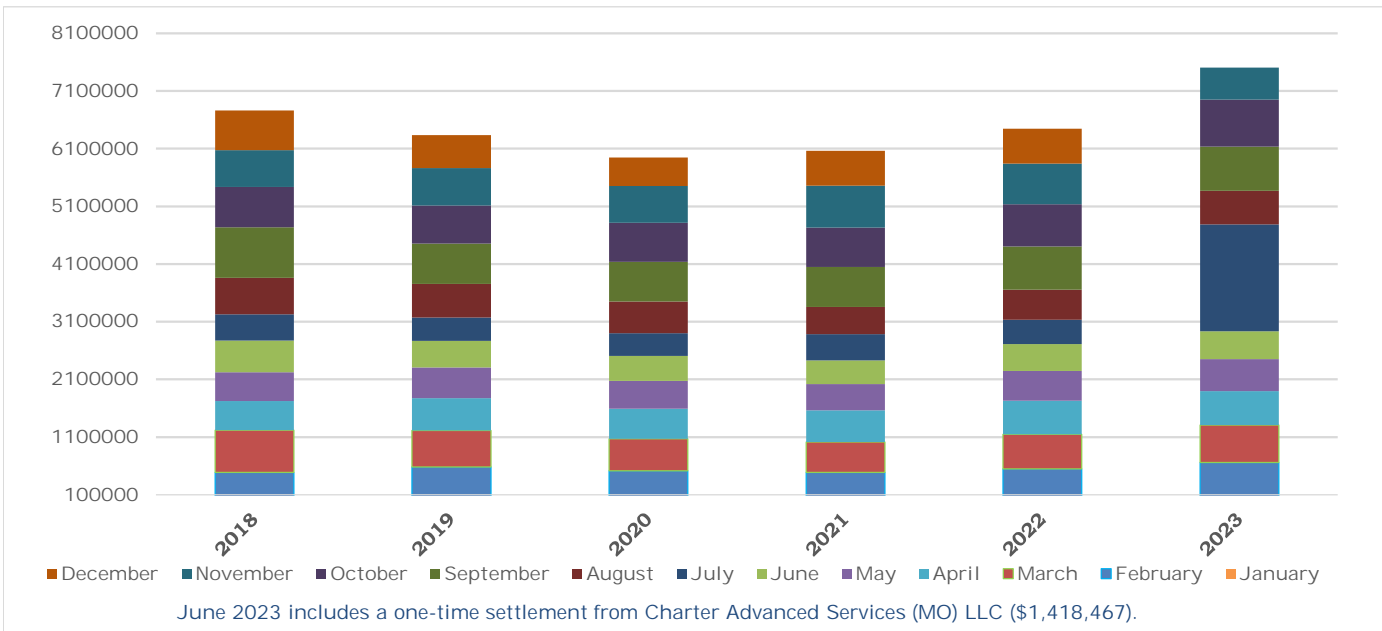
City of Chesterfield  
Sales Tax Totals  
FY's 2018-2023

Revenues	2018	2019	2020	2021	2022	% incr/-decr from 2021 to 2022	2023	% incr/-decr from 2022 to 2023
January	1,642,893	1,877,663	1,843,926	1,534,854	1,682,578	9.62%	2,227,878	32.41%
February	2,111,792	1,789,190	1,958,374	1,526,524	2,093,154	37.12%	2,445,396	16.83%
March	2,218,119	2,247,718	1,950,844	1,895,241	1,891,452	-0.20%	1,818,014	-3.88%
April	1,706,183	1,693,494	1,553,234	1,604,881	1,983,807	23.61%	2,055,471	3.61%
May	1,488,650	1,298,400	1,363,247	1,369,758	1,677,776	22.49%	1,800,760	7.33%
June	1,823,206	1,956,468	1,569,203	2,159,539	2,217,437	2.68%	2,488,922	12.24%
July	2,218,669	2,042,048	1,479,564	1,905,545	1,917,453	0.62%	1,967,924	2.63%
August	1,611,136	1,614,003	1,475,941	1,812,786	2,418,571	33.42%	2,445,355	1.11%
September	2,208,999	2,301,366	2,116,585	2,481,110	2,250,353	-9.30%	2,435,619	8.23%
October	1,789,400	1,671,972	1,681,630	2,073,871	2,057,042	-0.81%	2,083,605	1.29%
November	1,545,432	1,610,237	1,491,165	1,659,731	2,445,275	47.33%	-	-100.00%
December	1,906,113	2,021,934	1,957,417	2,314,964	2,262,116	-2.28%	-	-100.00%
<b>Total</b>	<b>22,270,590</b>	<b>22,124,494</b>	<b>20,441,131</b>	<b>22,338,803</b>	<b>24,897,016</b>	<b>11.45%</b>	<b>21,768,944</b>	<b>7.82%</b>



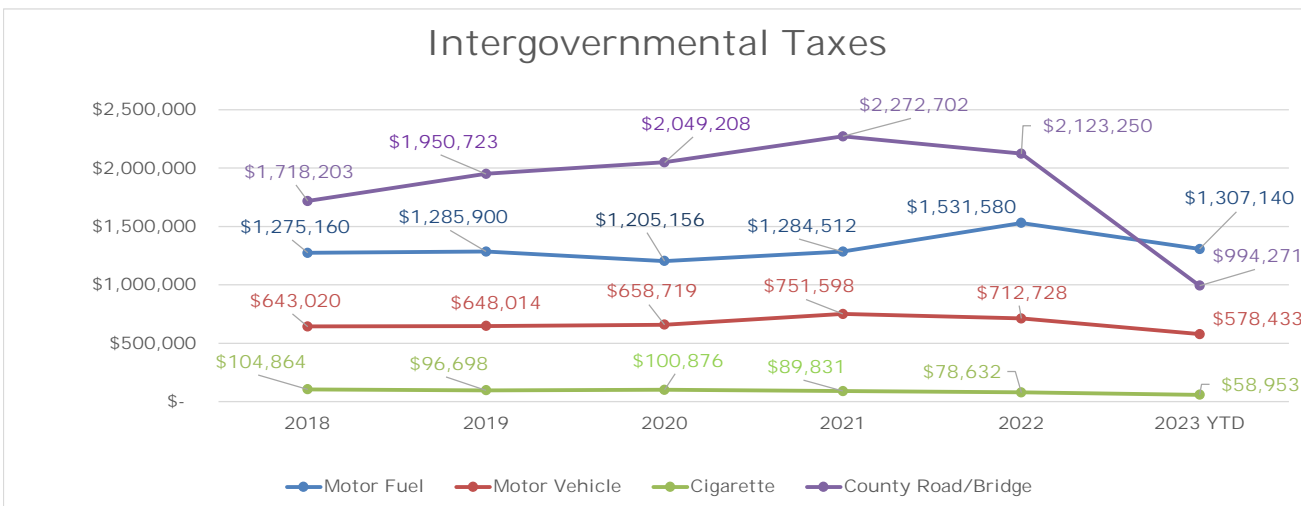
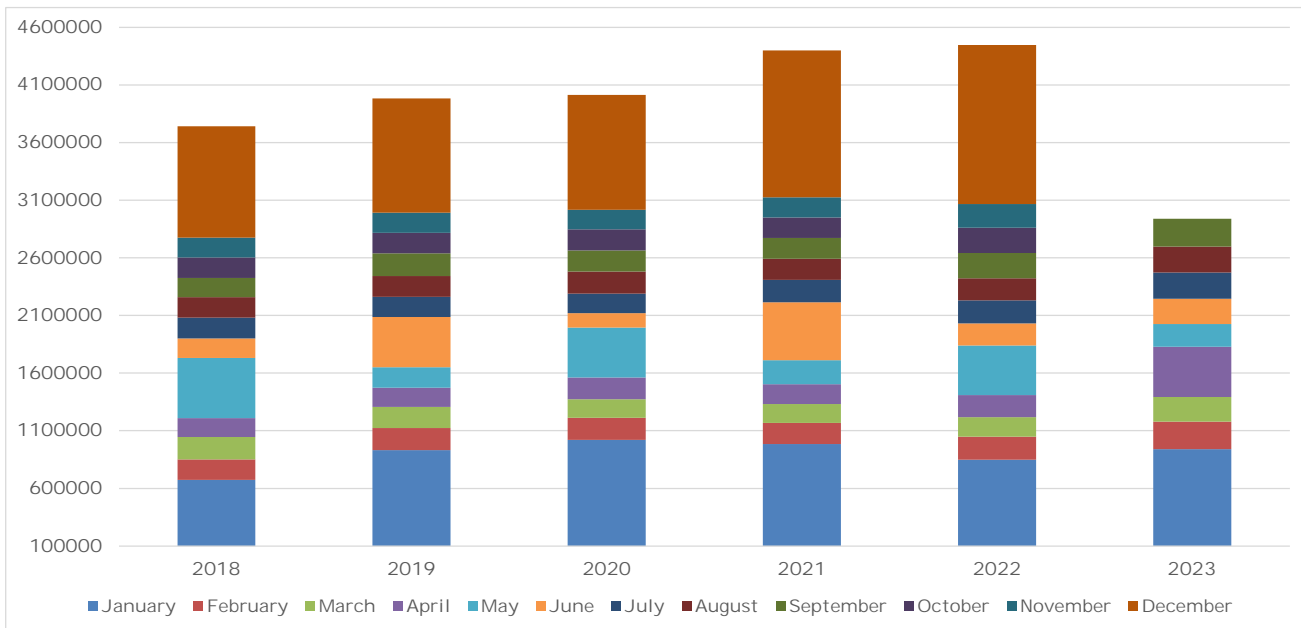
General Fund  
Utility Tax Totals  
FY's 2018-2023

Revenues	2018	2019	2020	2021	2022	% incr/-decr from 2021 to 2022	2023	% incr/-decr from 2022 to 2023
January	486,659	581,674	516,424	485,252	549,466	13.23%	656,556	19.49%
February	734,230	630,924	551,186	530,038	597,766	12.78%	651,398	8.97%
March	500,660	558,710	523,122	548,018	579,652	5.77%	588,638	1.55%
April	501,981	533,985	482,939	452,321	518,105	14.54%	550,866	6.32%
May	547,237	460,446	429,019	413,289	465,654	12.67%	487,085	4.60%
June	454,745	404,933	396,427	453,365	422,268	-6.86%	1,849,529	338.00%
July	632,977	584,085	547,207	472,646	519,974	10.01%	585,291	12.56%
August	876,693	695,249	689,184	692,936	748,773	8.06%	760,594	1.58%
September	700,677	660,067	675,239	683,997	734,207	7.34%	818,433	11.47%
October	636,630	649,929	640,383	723,456	704,342	-2.64%	556,599	-20.98%
November	686,414	571,068	494,425	603,410	605,638	0.37%	-	-100.00%
December	492,506	463,179	430,209	427,496	454,820	6.39%	-	-100.00%
Total	7,251,407	6,794,250	6,375,762	6,486,224	6,900,665	6.39%	7,504,990	28.51%
						<i>Without one-time Charter Settlement</i>		4.22%



General Fund  
Intergovernmental Tax Totals  
FY's 2018-2023

Revenues	2018	2019	2020	2021	2022	% incr/-decr from 2021 to 2022	2023	% incr/-decr from 2022 to 2023
January	674,997	932,251	1,021,832	984,936	848,212	-13.88%	940,831	10.92%
February	176,789	189,673	190,448	183,215	201,136	9.78%	237,764	18.21%
March	193,398	185,172	159,478	162,134	168,817	4.12%	212,955	26.15%
April	163,430	166,182	188,790	173,391	192,332	10.92%	436,069	126.73%
May	523,306	176,443	434,797	208,179	429,870	106.49%	197,221	-54.12%
June	169,799	437,528	124,501	502,523	189,778	-62.23%	218,897	15.34%
July	179,468	174,908	168,523	194,135	200,377	3.22%	229,191	14.38%
August	177,586	178,845	192,430	182,424	190,486	4.42%	224,242	17.72%
September	166,921	196,427	182,898	180,897	220,138	21.69%	241,628	9.76%
October	176,147	178,025	182,146	176,477	220,236	24.80%	-	-100.00%
November	172,585	176,196	170,382	176,780	206,001	16.53%	-	-100.00%
December	966,822	989,686	997,732	1,273,552	1,378,808	8.26%	-	-100.00%
Total	3,741,248	3,981,335	4,013,958	4,398,642	4,446,191	50.80%	2,938,798	11.27%

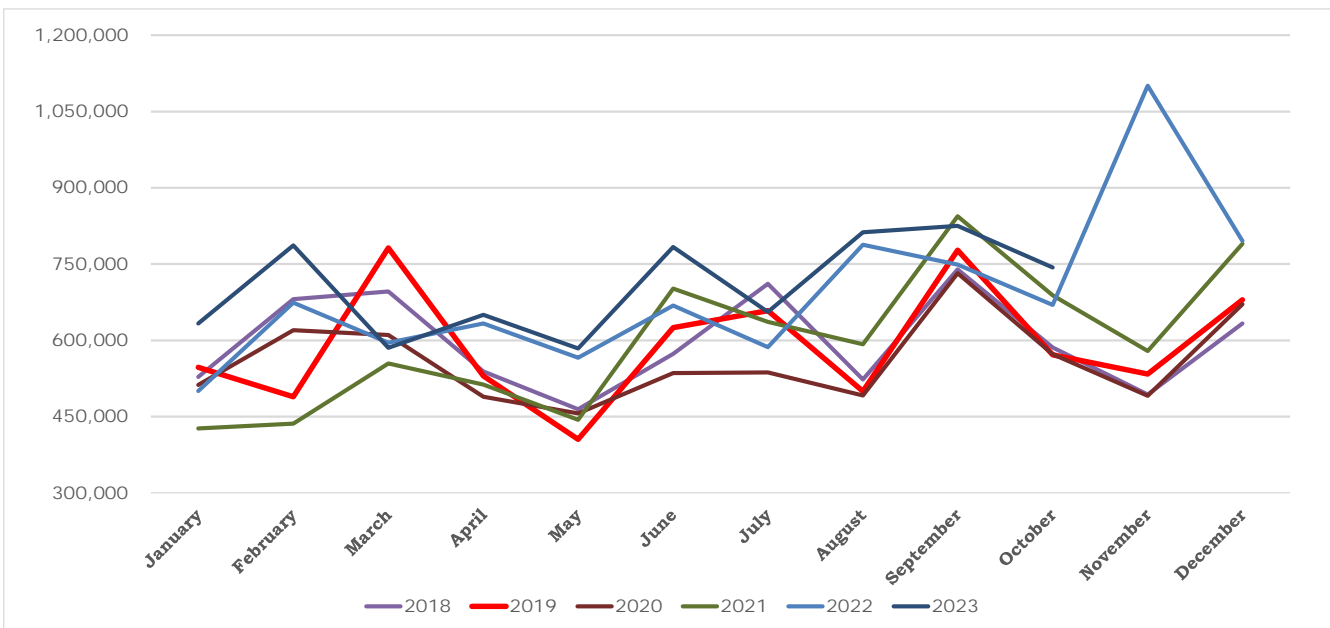


**City of Chesterfield**  
**Statement of Revenues and Expenditures (Cash Basis)**  
**General Fund**  
**FY2023**  
**Month Ended October 13, 2023**

	<b><u>2023 Budget</u></b>	<b><u>2023 YTD Actual</u></b>	<b><u>2023 Actual As % of Budget</u></b>
<b><u>General Fund Revenues:</u></b>			
Sales Taxes	\$ 7,600,250	\$ 7,058,703	92.9%
Utility Taxes:			
Gas, Water, and Electricity Taxes	5,873,150	5,556,525	94.6%
Telephone Taxes	688,750	1,948,475	282.9%
Licenses and permits	1,369,870	1,305,329	95.3%
Intergovernmental			
Taxes	4,441,350	2,938,798	66.2%
Grants	-	-	0.0%
Charges for services	72,100	193,338	268.2%
Court fines and forfeitures	825,394	711,745	86.2%
Other Revenues	315,081	935,118	296.8%
<b>Total Revenues</b>	<b><u>21,185,945</u></b>	<b><u>20,648,031</u></b>	<b><u>97.5%</u></b>
<b><u>General Fund Expenditures:</u></b>			
Executive & Legislative	75,213	57,867	76.9%
Administration	2,901,571	2,103,798	72.5%
Central Services	1,480,989	731,582	49.4%
Public Services	7,574,521	4,487,899	59.2%
Capital items for all dept.	337,750	152,592	45.2%
<b>Total Expenditures</b>	<b><u>12,370,044</u></b>	<b><u>7,533,738</u></b>	<b><u>60.9%</u></b>
<b>Net Revenues before Transfers</b>	<b><u>8,815,901</u></b>	<b><u>13,114,293</u></b>	
<b>Transfers In</b>	<b><u>-</u></b>	<b><u>-</u></b>	<b><u>0.0%</u></b>
<b>Transfers Out</b>	<b><u>(10,799,342)</u></b>	<b><u>(7,621,927)</u></b>	<b><u>70.6%</u></b>
<b>Net Revenues after Transfers</b>	<b><u>(1,983,441)</u></b>	<b><u>5,492,366</u></b>	
	-9.4%	26.6%	

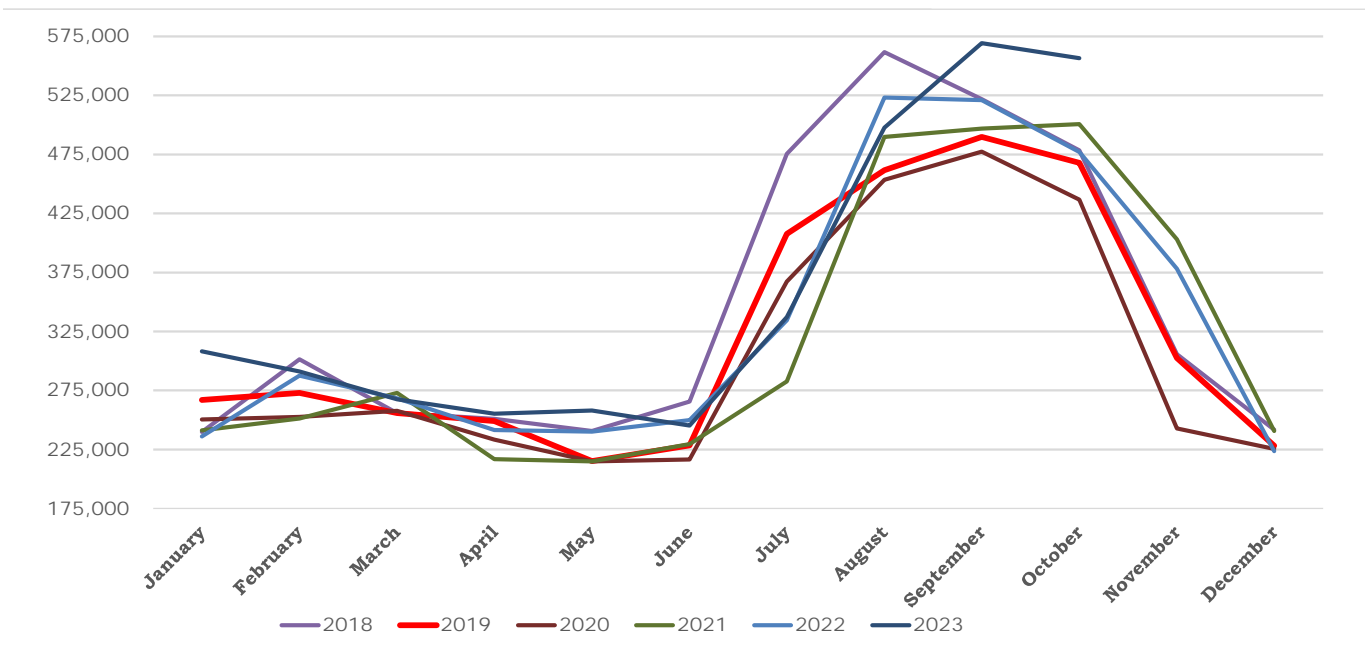
General Fund  
Sales Tax  
FY's 2018-2023

Revenues	2018	2019	2020	2021	2022	% incr/-decr from 2021 to 2022	2023	% incr/-decr from 2022 to 2023
January	527,666	546,623	512,350	426,783	500,384	17.25%	633,022	26.51%
February	680,722	489,247	619,993	435,992	674,256	54.65%	786,399	16.63%
March	696,023	781,521	610,317	554,396	595,326	7.38%	585,215	-1.70%
April	538,378	530,052	489,212	512,832	633,360	23.50%	650,285	2.67%
May	464,664	405,484	455,944	443,734	565,459	27.43%	583,984	3.28%
June	573,231	624,799	535,475	701,829	668,312	-4.78%	783,184	17.19%
July	711,126	658,266	537,056	636,281	586,411	-7.84%	655,569	11.79%
August	522,633	499,699	491,401	591,995	787,664	33.05%	812,468	3.15%
September	739,637	777,310	731,675	843,967	748,677	-11.29%	825,098	10.21%
October	585,894	571,231	572,558	688,156	669,801	-2.67%	743,478	11.00%
November	493,373	533,344	490,643	578,810	1,100,350	90.11%		-100.00%
December	632,910	679,794	670,518	789,863	795,124	0.67%		-100.00%
Total	7,166,257	7,097,370	6,717,141	7,204,638	8,325,123	15.55%	7,058,703	9.78%



General Fund  
Utility Taxes - Electric  
FY's 2018-2023

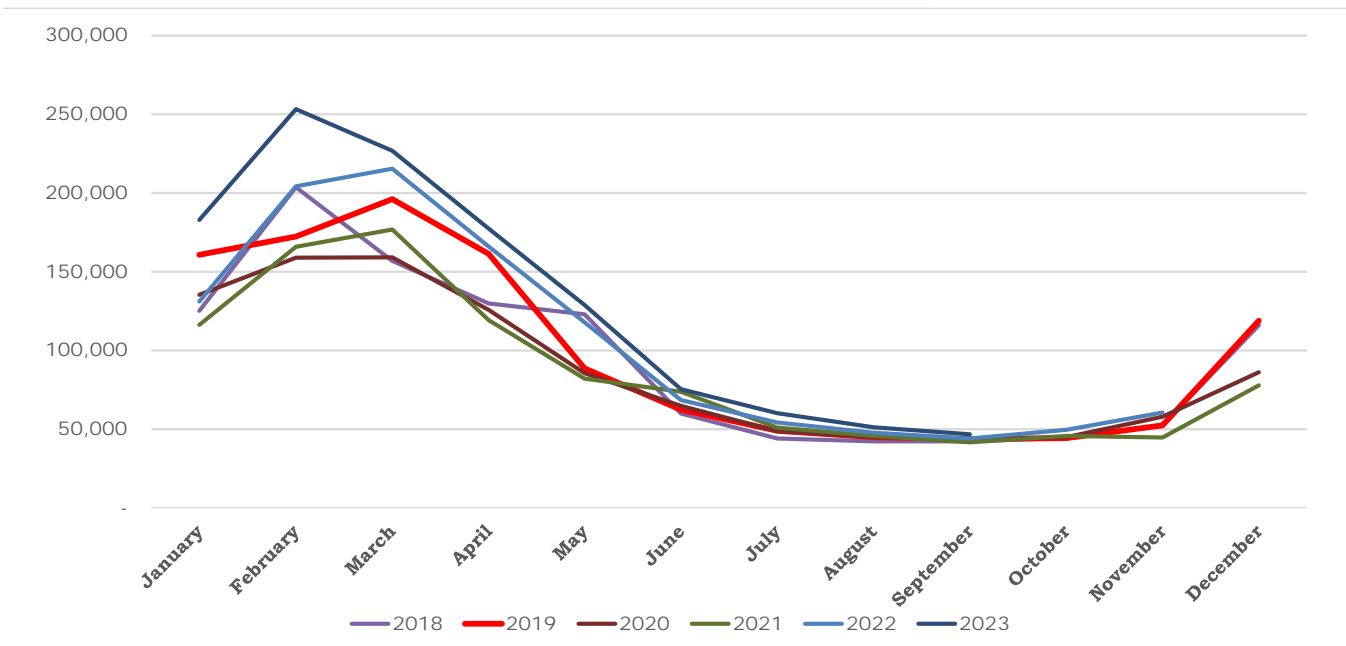
Revenues	2018	2019	2020	2021	2022	% incr/-decr from 2021 to 2022	2023	% incr/-decr from 2022 to 2023
January	239,982	266,881	250,541	241,287	236,072	-2.16%	308,297	30.59%
February	301,329	273,017	252,710	251,208	287,535	14.46%	291,156	1.26%
March	255,911	255,832	257,751	272,867	268,378	-1.64%	267,470	-0.34%
April	250,957	248,955	233,418	216,804	241,573	11.42%	255,330	5.69%
May	240,779	215,335	214,909	214,942	240,219	11.76%	257,908	7.36%
June	265,501	228,520	216,475	229,573	249,903	8.86%	245,407	-1.80%
July	475,558	407,727	367,267	282,578	334,406	18.34%	337,202	0.84%
August	561,716	461,623	453,424	489,702	523,122	6.82%	497,679	-4.86%
September	521,837	489,852	477,295	496,951	521,002	4.84%	569,316	9.27%
October	478,362	467,739	436,764	500,634	477,027	-4.72%	556,599	16.68%
November	305,739	302,460	242,820	403,100	378,251	-6.16%		-100.00%
December	241,689	228,173	225,424	240,721	223,697	-7.07%		-100.00%
Total	4,139,360	3,846,113	3,628,798	3,840,367	3,981,185	3.67%	3,586,365	6.13%





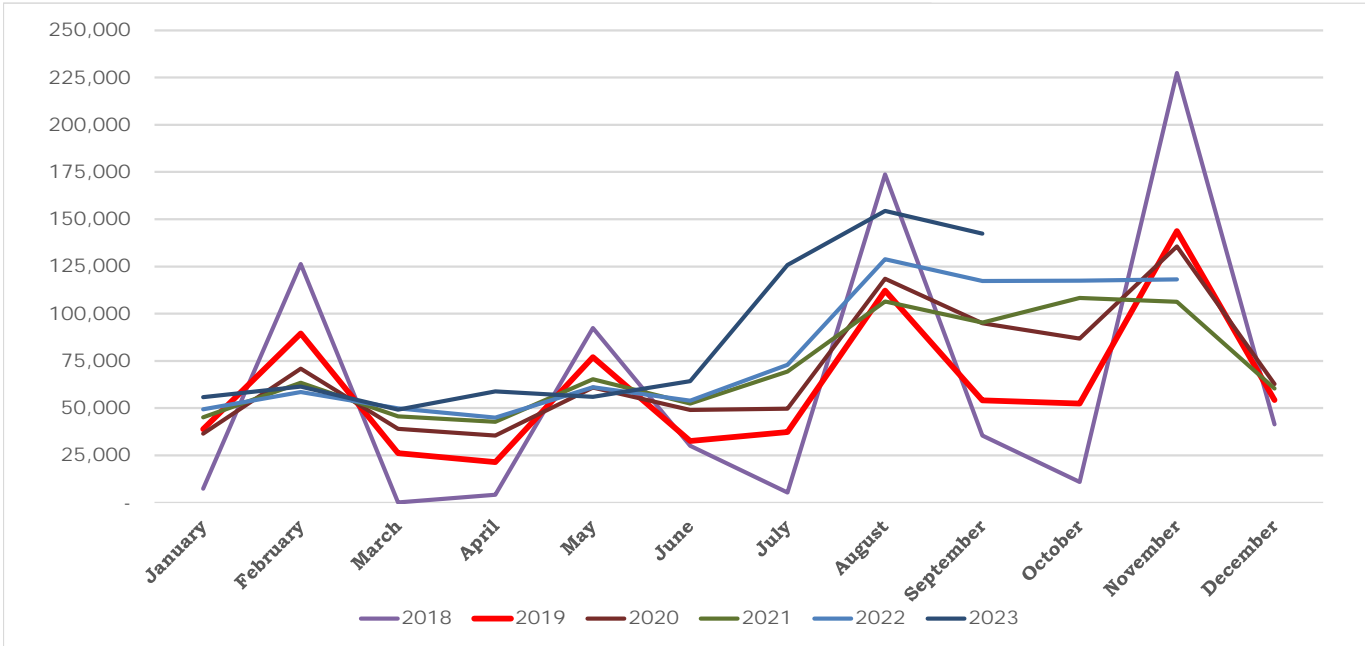
General Fund  
Utility Taxes - Gas  
FY's 2018-2023

Revenues	2018	2019	2020	2021	2022	% incr/-decr from 2021 to 2022	2023	% incr/-decr from 2022 to 2023
January	125,137	160,825	135,384	116,253	131,053	12.73%	182,936	39.59%
February	203,609	172,406	158,939	165,897	204,349	23.18%	253,085	23.85%
March	156,894	196,016	159,071	176,676	215,277	21.85%	226,908	5.40%
April	129,827	161,328	125,773	119,195	166,128	39.37%	177,369	6.77%
May	122,955	88,499	85,467	82,127	117,789	43.42%	128,752	9.31%
June	59,958	62,318	64,820	73,698	68,440	-7.13%	75,395	10.16%
July	44,063	48,908	48,736	50,961	54,214	6.38%	60,148	10.95%
August	42,183	44,854	44,875	45,598	47,755	4.73%	51,096	7.00%
September	42,262	43,563	43,553	41,576	43,884	5.55%	46,687	6.39%
October	44,528	44,301	44,872	45,693	49,587	8.52%	-100.00%	-100.00%
November	52,095	52,470	57,936	44,582	60,604	35.94%	-100.00%	-100.00%
December	116,070	118,926	86,131	77,788	96,589	24.17%	-100.00%	-100.00%
Total	1,139,582	1,194,414	1,055,557	1,040,044	1,255,667	20.73%	1,202,377	14.63%



General Fund  
Utility Taxes - Water  
FY's 2018-2023

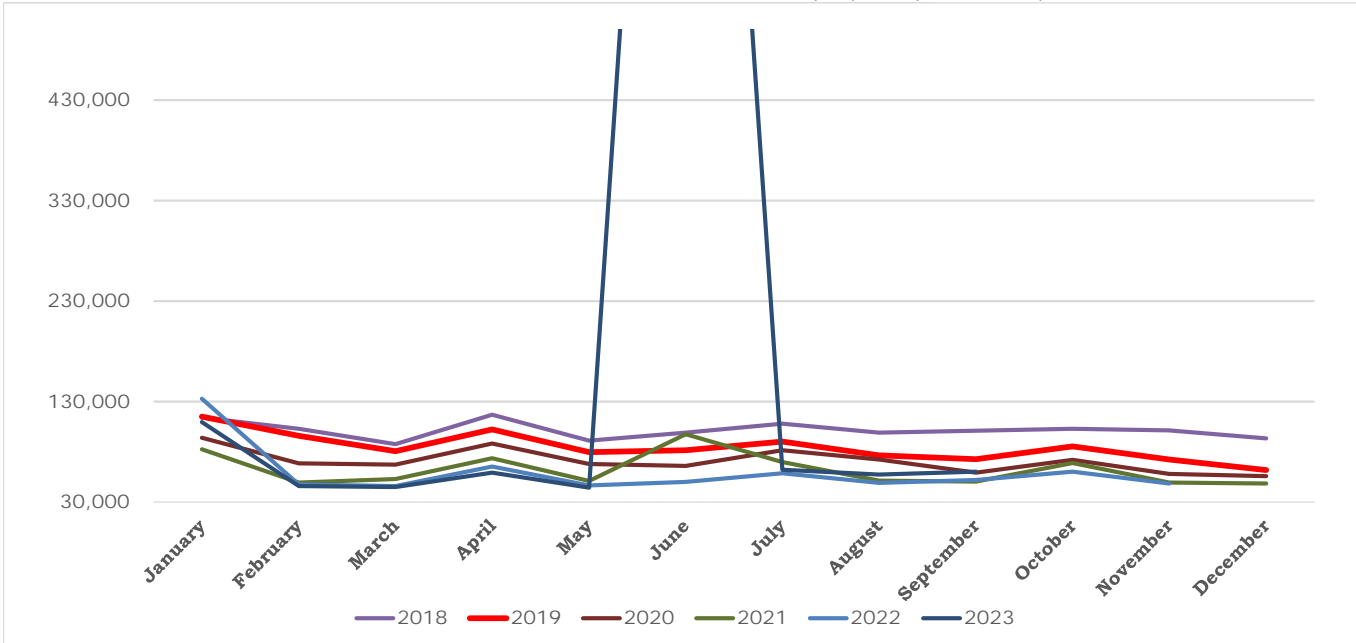
Revenues	2018	2019	2020	2021	2022	% incr/-decr from 2021 to 2022	2023	% incr/-decr from 2022 to 2023
January	7,411	38,865	36,464	45,122	49,299	9.26%	55,739	13.06%
February	126,284	89,510	70,926	63,365	58,429	-7.79%	61,348	5.00%
March	-	26,147	39,013	45,643	49,890	9.30%	49,147	-1.49%
April	4,196	21,402	35,503	42,732	44,925	5.13%	58,816	30.92%
May	92,323	76,974	60,881	65,252	61,131	-6.32%	56,019	-8.36%
June	30,053	32,540	49,012	52,478	53,975	2.85%	64,216	18.97%
July	5,323	37,303	49,665	69,302	72,852	5.12%	125,789	72.66%
August	173,803	112,175	118,450	106,413	128,859	21.09%	154,397	19.82%
September	35,542	54,016	94,989	95,194	117,328	23.25%	142,312	21.29%
October	10,817	52,351	86,857	108,297	117,385	8.39%	-	-100.00%
November	227,364	143,649	135,506	106,216	118,165	11.25%	-	-100.00%
December	41,350	54,196	62,688	60,406	87,923	45.55%	-	-100.00%
Total	754,464	739,127	839,954	860,420	960,161	11.59%	767,783	20.59%



General Fund  
Utility Taxes - Telephone  
FY's 2018-2023

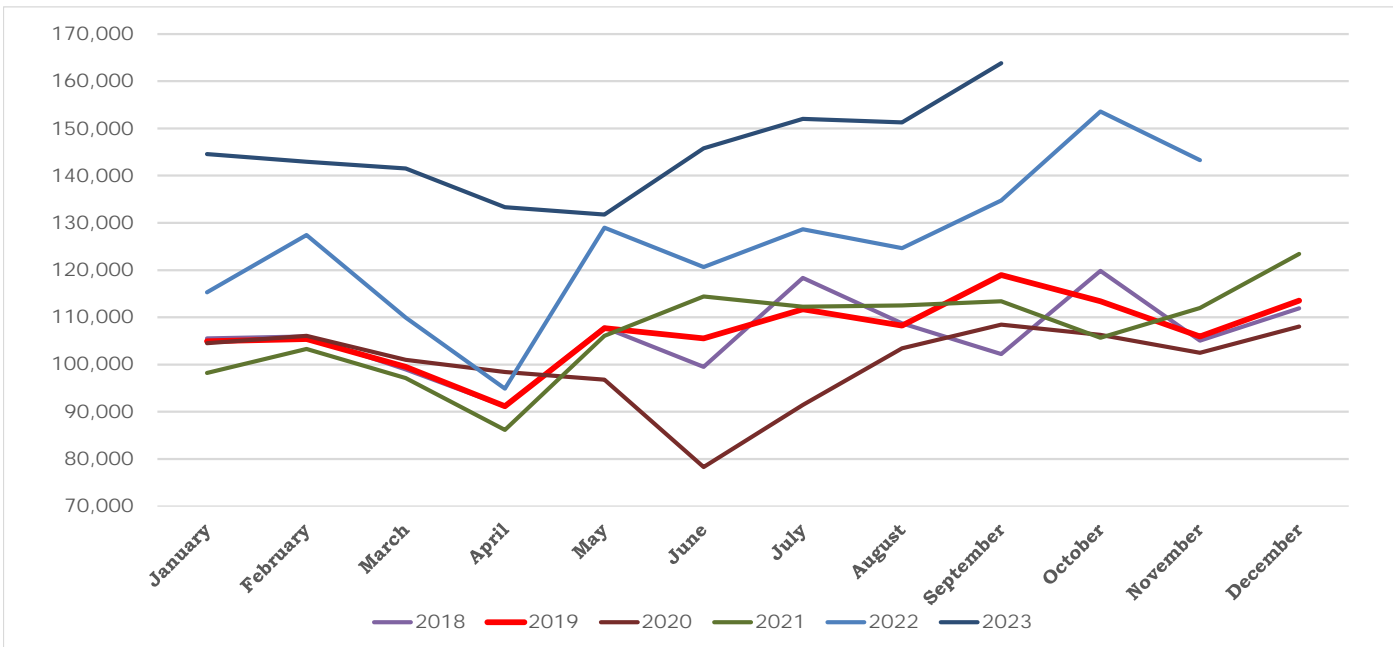
Revenues	2018	2019	2020	2021	2022	% incr/-decr from 2021 to 2022	2023	% incr/-decr from 2022 to 2023
January	114,129	115,103	94,036	82,590	133,042	41.48%	109,584	-17.63%
February	103,008	95,992	68,611	49,569	47,453	-30.84%	45,810	-3.46%
March	87,855	80,715	67,287	52,832	46,107	-31.48%	45,112	-2.16%
April	117,001	102,300	88,245	73,588	65,479	-25.80%	59,351	-9.36%
May	91,179	79,639	67,762	50,970	46,516	-31.35%	44,405	-4.54%
June	99,234	81,555	66,120	97,616	49,950	-24.45%	1,464,511	2831.95%
July	108,032	90,146	81,538	69,804	58,502	-28.25%	62,153	6.24%
August	98,992	76,597	72,434	51,223	49,038	-32.30%	57,421	17.09%
September	101,037	72,637	59,402	50,277	51,993	-12.47%	60,118	15.63%
October	102,923	85,539	71,890	68,832	60,343	-16.06%		-100.00%
November	101,216	72,489	58,163	49,511	48,617	-16.41%		-100.00%
December	93,396	61,884	55,966	48,581	46,612	-16.71%		-100.00%
Total	1,218,001	1,014,595	851,453	745,393	703,652	-17.36%	1,948,465	255.51%
						<i>Without one-time Charter Settlement</i>		-3.30%

June 2023 includes a one-time settlement from Charter Advanced Services (MO) LLC (\$1,418,467).



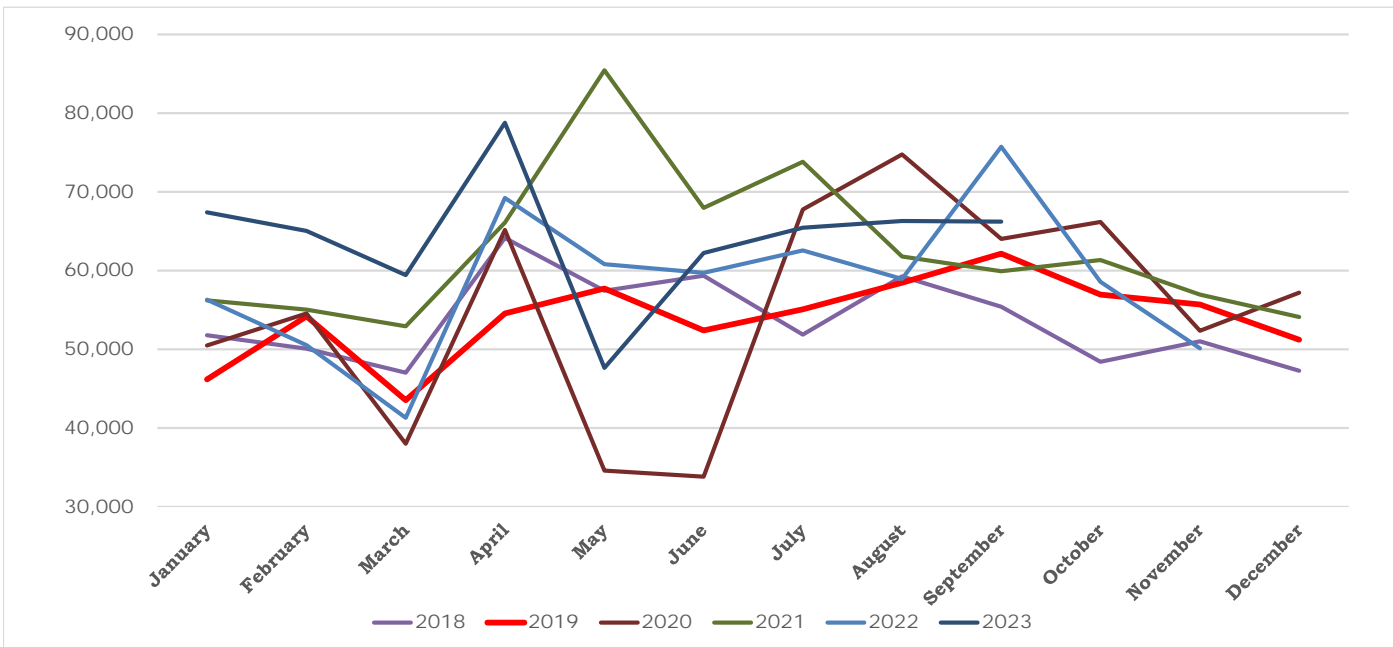
General Fund  
Motor Fuel Tax  
FY's 2018-2023

Revenues	2018	2019	2020	2021	2022	% incr/-decr from 2021 to 2022	2023	% incr/-decr from 2022 to 2023
January	105,559	104,895	104,544	98,235	115,304	17.37%	144,599	25.41%
February	105,924	105,390	106,050	103,324	127,390	23.29%	142,973	12.23%
March	98,970	99,498	100,988	97,105	109,913	13.19%	141,542	28.78%
April	91,191	91,166	98,389	86,135	94,860	10.13%	133,353	40.58%
May	107,858	107,694	96,806	106,069	128,979	21.60%	131,738	2.14%
June	99,514	105,506	78,301	114,383	120,669	5.50%	145,788	20.82%
July	118,347	111,733	91,445	112,246	128,623	14.59%	152,039	18.21%
August	108,740	108,221	103,421	112,506	124,620	10.77%	151,274	21.39%
September	102,242	118,924	108,412	113,406	134,750	18.82%	163,835	21.58%
October	119,851	113,412	106,284	105,654	153,564	45.35%		-100.00%
November	105,057	105,909	102,461	112,003	143,313	27.95%		-100.00%
December	111,907	113,549	108,055	123,444	149,596	21.19%		-100.00%
Total	1,275,160	1,285,900	1,205,156	1,284,512	1,531,580	19.23%	1,307,140	20.46%



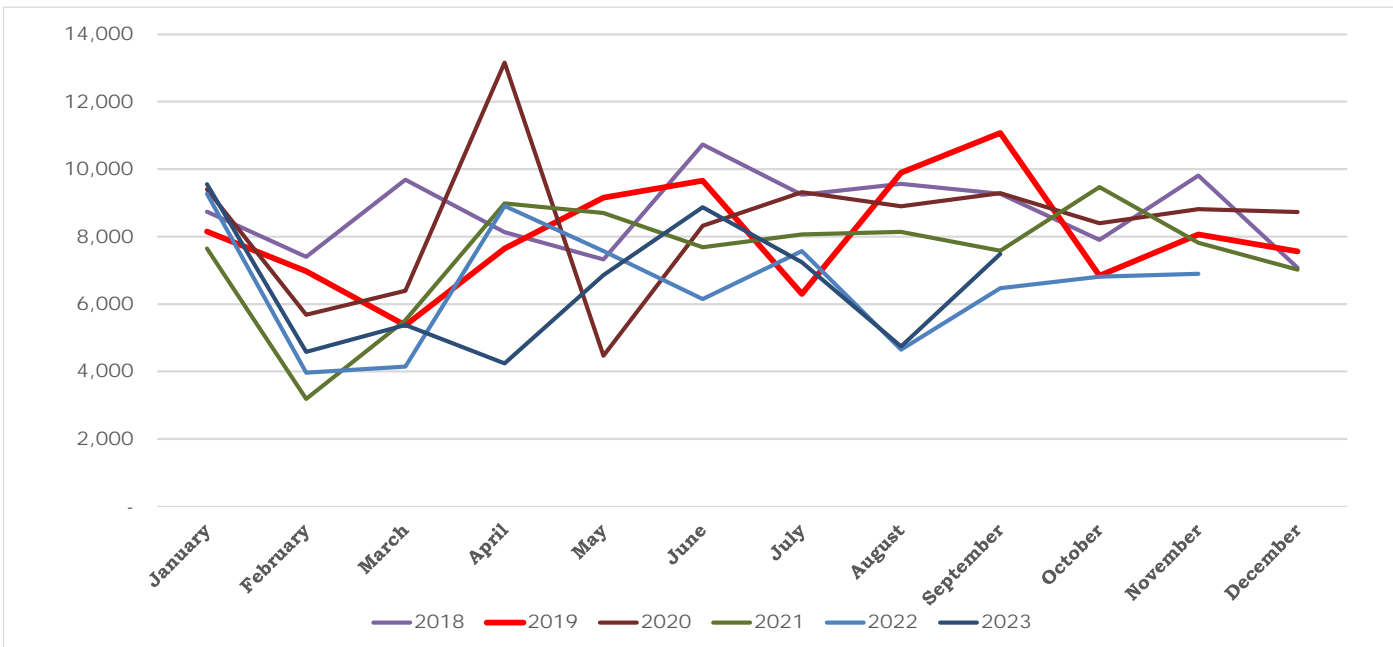
General Fund  
Motor Vehicle Sales Tax  
FY's 2018-2023

Revenues	2018	2019	2020	2021	2022	% incr/-decr from 2021 to 2022	2023	% incr/-decr from 2022 to 2023
January	51,766	46,162	50,465	56,205	56,289	0.15%	67,385	19.71%
February	50,084	54,171	54,534	55,028	50,514	-8.20%	65,037	28.75%
March	47,006	43,525	37,976	52,924	41,258	-22.04%	59,418	44.02%
April	64,108	54,562	65,144	66,103	69,214	4.71%	78,774	13.81%
May	57,447	57,723	34,569	85,447	60,826	-28.81%	47,620	-21.71%
June	59,360	52,404	33,781	67,958	59,719	-12.12%	62,251	4.24%
July	51,878	55,077	67,757	73,821	62,571	-15.24%	65,433	4.57%
August	59,280	58,440	74,728	61,779	58,950	-4.58%	66,280	12.43%
September	55,413	62,126	64,022	59,910	75,722	26.39%	66,235	-12.53%
October	48,395	56,932	66,191	61,352	58,587	-4.51%		-100.00%
November	51,007	55,666	52,350	56,957	50,108	-12.02%		-100.00%
December	47,276	51,226	57,202	54,115	68,970	27.45%		-100.00%
Total	643,020	648,014	658,719	751,598	712,728	2.19%	578,433	8.11%



General Fund  
Cigarette Tax  
FY's 2018-2023

Revenues	2018	2019	2021	2021	2022	% incr/-decr from 2021 to 2022	2023	% incr/-decr from 2022 to 2023
January	8,736	8,154	9,404	7,650	9,276	21.26%	9,554	3.00%
February	7,396	6,971	5,680	3,188	3,970	24.52%	4,585	15.48%
March	9,683	5,373	6,390	5,526	4,144	-25.01%	5,376	29.74%
April	8,131	7,647	13,160	8,987	8,910	-0.85%	4,244	-52.37%
May	7,327	9,153	4,473	8,702	7,567	-13.05%	6,855	-9.41%
June	10,729	9,655	8,319	7,683	6,148	-19.98%	8,875	44.35%
July	9,242	6,301	9,321	8,068	7,567	-6.21%	7,237	-4.37%
August	9,566	9,898	8,903	8,139	4,645	-42.93%	4,739	2.03%
September	9,265	11,072	9,289	7,581	6,473	-14.62%	7,488	15.69%
October	7,900	6,839	8,394	9,471	6,808	-28.12%		-100.00%
November	9,809	8,068	8,814	7,820	6,895	-11.82%		-100.00%
December	7,079	7,566	8,729	7,016	6,229	-11.22%		-100.00%
Total	104,864	96,698	100,876	89,831	78,632	-12.47%	58,953	0.43%

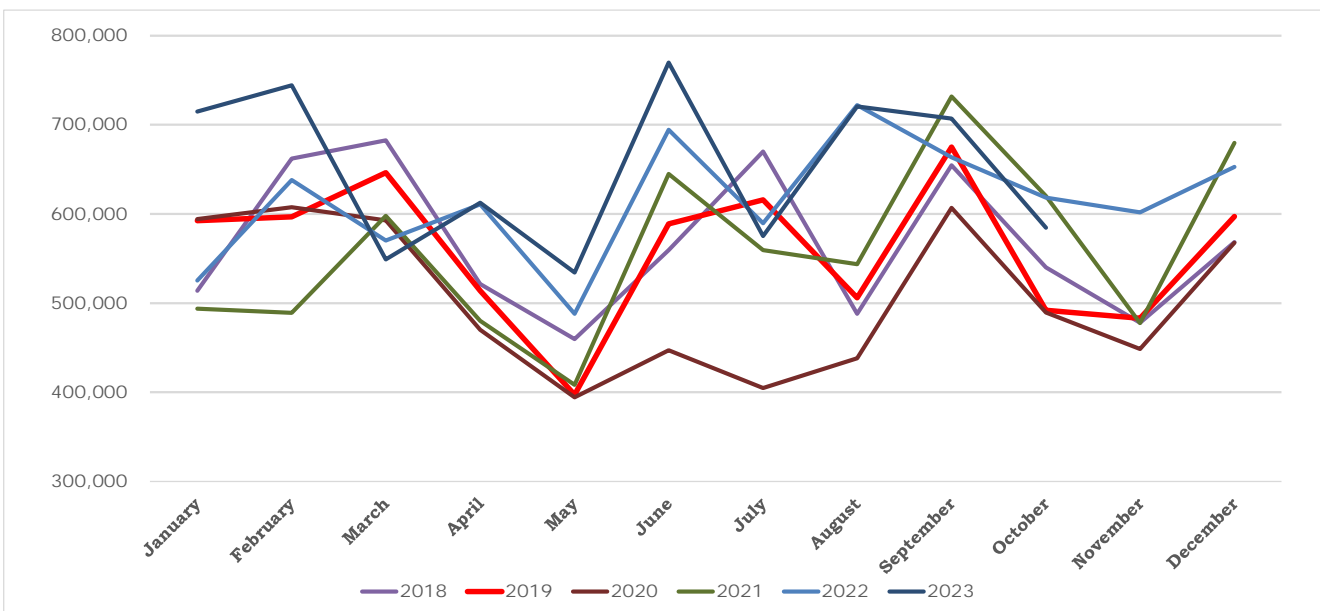


**City of Chesterfield**  
**Statement of Revenues and Expenditures (Cash Basis)**  
**Parks Sales Tax Fund**  
**FY2023**  
**Month Ended October 13, 2023**

	<b>2023 Budget</b>	<b>2023 YTD Actual</b>	<b>2023 Actual As % of Budget</b>
<b>Revenues:</b>			
Sales Tax	\$ 7,135,650	\$ 6,512,157	91.26%
Intergovernmental	750,000	525,000	70.00%
Parks and Recreation	1,757,000	1,823,312	103.77%
Other Revenues	385,865	533,846	138.35%
<b>Total Revenues</b>	<b>10,028,515</b>	<b>9,394,315</b>	<b>93.68%</b>
<b>Expenditures:</b>			
Parks	8,185,667	5,897,130	72.04%
<b>Net Revenues prior to transfers</b>	<b>1,842,848</b>	<b>3,497,185</b>	
<b>Transfers In/Out (net)</b>	<b>1,802,050</b>	<b>258,815</b>	<b>14.36%</b>

Park Sales Tax Fund  
Park Sales Tax  
FY's 2018-2023

Revenues	2018	2019	2020	2021	2022	% incr/-decr from 2021 to 2022	2023	% incr/-decr from 2022 to 2023
January	513,770	592,664	594,364	493,932	525,233	6.34%	714,740	36.08%
February	662,025	596,918	607,500	489,277	637,960	30.39%	744,416	16.69%
March	682,606	646,180	592,994	597,951	570,115	-4.66%	549,022	-3.70%
April	521,473	513,996	470,077	480,136	610,848	27.22%	612,660	0.30%
May	459,803	397,312	394,532	408,605	488,250	19.49%	534,363	9.44%
June	559,493	589,028	447,233	644,785	694,312	7.68%	769,759	10.87%
July	670,055	615,709	404,914	559,587	589,479	5.34%	575,215	-2.42%
August	488,123	505,833	438,003	543,513	722,053	32.85%	720,425	-0.23%
September	654,621	675,012	606,822	731,850	663,519	-9.34%	706,818	6.53%
October	540,057	491,866	489,394	620,205	618,201	-0.32%	584,731	-5.41%
November	478,083	482,983	448,532	477,662	601,874	26.00%		-100.00%
December	568,331	597,087	567,880	679,696	652,619	-3.98%		-100.00%
Total	6,798,440	6,704,589	6,062,244	6,727,198	7,374,462	9.62%	6,512,150	6.41%



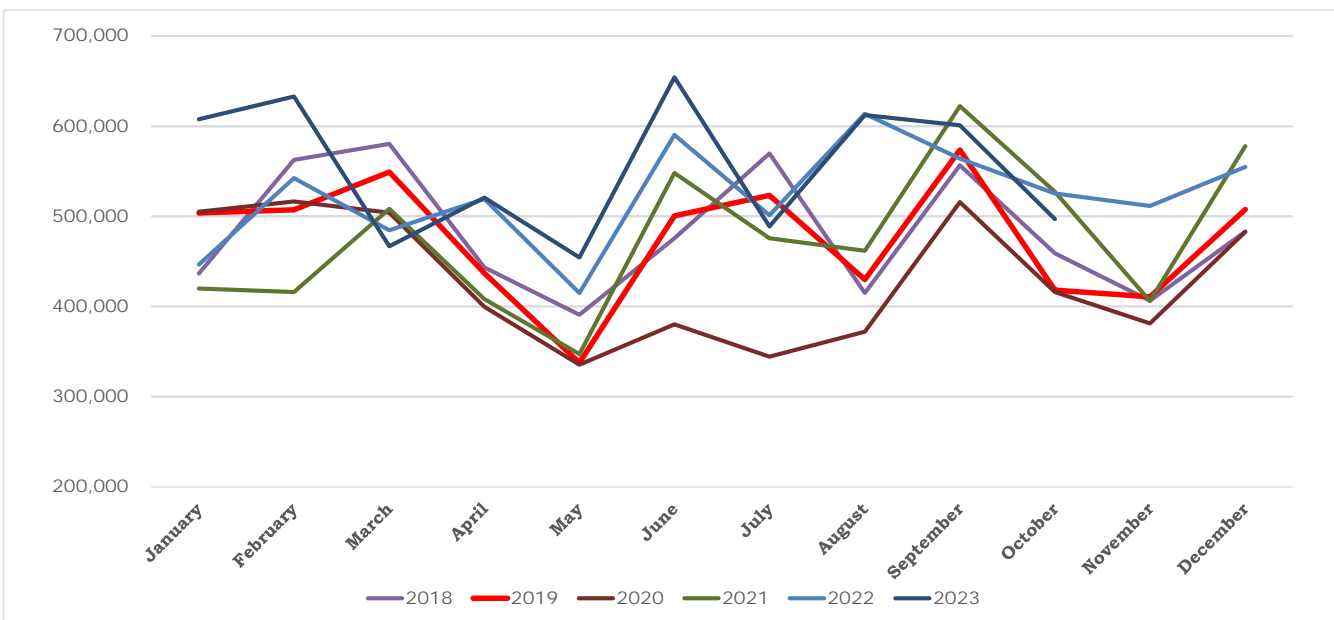


**City of Chesterfield**  
**Statement of Revenues and Expenditures (Cash Basis)**  
**Capital Sales Tax Fund**  
**FY2023**  
**Month Ended October 13, 2023**

	<b>2023</b>	<b>2023</b>	<b>2023</b>
	<b>Budget</b>	<b>YTD Actual</b>	<b>Actual As % of Budget</b>
<b>Revenues:</b>			
Sales Tax	\$ 6,060,000	\$ 5,535,334	91.34%
Other Revenues	55,000	48,895	88.90%
<b>Total Revenues</b>	<b>6,115,000</b>	<b>5,584,229</b>	<b>91.32%</b>
<b>Expenditures:</b>			
Public Works	8,050,879	3,864,532	48.00%
<b>Net Revenues prior to transfers</b>	<b>(1,935,879)</b>	<b>1,719,697</b>	
<b>Transfers In</b>	-	-	0.00%
<b>Transfers Out</b>	-	-	0.00%
<b>Net Transfers</b>	-	-	<b>0.00%</b>

Capital Improvement Sales Tax Fund  
Capital Improvement Sales Tax  
FY's 2018-2023

Revenues	2018	2019	2020	2021	2022	% incr/-decr from 2021 to 2022	2023	% incr/-decr from 2022 to 2023
January	436,705	503,765	505,210	419,842	446,448	6.34%	607,529	36.08%
February	562,765	507,380	516,375	415,886	542,322	30.40%	632,754	16.67%
March	580,217	549,253	504,045	508,259	484,598	-4.66%	466,668	-3.70%
April	443,254	436,897	399,566	408,115	519,220	27.22%	520,761	0.30%
May	390,834	337,716	335,352	347,314	415,012	19.49%	454,209	9.44%
June	475,569	500,675	380,149	548,067	590,165	7.68%	654,295	10.87%
July	569,551	523,353	344,177	475,649	501,057	5.34%	488,933	-2.42%
August	414,904	429,959	372,182	461,986	613,745	32.85%	612,362	-0.23%
September	556,429	573,760	515,798	622,072	563,991	-9.34%	600,795	6.53%
October	459,046	418,086	415,985	527,174	525,471	-0.32%	497,021	-5.41%
November	406,371	410,537	381,252	406,013	511,593	26.00%		-100.00%
December	483,081	507,524	482,698	577,741	554,726	-3.98%		-100.00%
Total	5,778,725	5,698,904	5,152,788	5,718,118	6,268,349	9.62%	5,535,327	6.41%



**City of Chesterfield**  
**Statement of Revenues and Expenditures (Cash Basis)**  
**Public Safety Fund**  
**FY2023**  
**Month Ended October 13, 2023**

	<u>2023 Budget</u>	<u>2023 YTD Actual</u>	<u>2023 Actual As % of Budget</u>
<b><u>General Fund Revenues:</u></b>			
Sales Taxes	\$ 2,903,750	\$ 2,662,767	91.7%
Other	\$ 1,106,128	\$ 738,707	66.8%
Transfers from GF	\$ 9,347,815	\$ 6,203,565	66.4%
<b>Total Revenues</b>	<b><u>13,357,693</u></b>	<b><u>9,605,040</u></b>	<b><u>71.9%</u></b>
<b><u>Public Safety Fund Expenditures:</u></b>			
Police	13,357,693	9,605,040	71.9%
<b>Total Expenditures</b>	<b><u>13,357,693</u></b>	<b><u>9,605,040</u></b>	<b><u>71.9%</u></b>

Public Safety Fund  
Prop P Sales Tax  
FY's 2018-2023

Revenues	2018	2019	2020	2021	2022	% incr/-decr from 2021 to 2022	2023	% incr/-decr from 2022 to 2023
January	164,751	234,611	232,003	194,297	210,513	8.35%	272,587	29.49%
February	206,280	195,645	214,506	185,369	238,617	28.73%	281,827	18.11%
March	259,273	270,763	243,488	234,634	241,414	2.89%	217,108	-10.07%
April	203,078	212,548	194,379	203,799	220,379	8.14%	271,765	23.32%
May	173,349	157,889	177,418	170,105	209,055	22.90%	228,204	9.16%
June	214,913	241,967	206,346	264,857	264,647	-0.08%	281,684	6.44%
July	267,937	244,721	193,418	234,027	240,506	2.77%	248,207	3.20%
August	185,476	178,514	174,355	215,292	295,109	37.07%	300,100	1.69%
September	258,311	275,284	262,290	283,221	274,166	-3.20%	302,909	10.48%
October	204,404	190,788	203,694	238,336	243,570	2.20%	258,374	6.08%
November	167,605	183,373	170,739	197,246	231,459	17.35%		-100.00%
December	221,792	237,529	236,322	267,664	259,647	-3.00%		-100.00%
Total	2,527,168	2,623,632	2,508,957	2,688,849	2,929,082	8.93%	2,662,764	9.22%

